



# Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409  
(Formerly: Goyal Salt Private Limited)

Monday | November 10<sup>th</sup>, 2025 | Jaipur

To,  
The Manager-Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),  
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur  
Company Symbol: GOYALSALT, ISIN: INE0QFE01017

Sub: **Outcome of the Board Meeting of Goyal Salt Limited ('the Company') held on Monday, November 10<sup>th</sup>, 2025.**

Ref: **Un audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025 along with Auditor's Limited Review Report thereon**

Dear Sir/Madam,

In continuation of our intimation dated November 3<sup>rd</sup>, 2025 and pursuant to Regulation 30, 33 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), We hereby inform that the meeting of Board of Directors of the Company was held today viz, Monday, November 10<sup>th</sup>, 2025 and the Board has, inter-alia, considered and approved the Un-Audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025 along with Auditor's Limited Review Report thereon.

Please find enclosed the followings as Annexure-A:

1. Un-Audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025; and
2. Auditor's Limited Review Report on Un-Audited Financial Results for the half year ended September 30<sup>th</sup>, 2025.

The meeting of Board of directors of the Company **commenced at 11.00 A.M.** and **concluded at 11.50 A.M.**

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for prohibition of Insider Trading, the **Trading Window** for trading in the

Regd. & Corp. Off : Plot No.229-230, Guru Jambheshwar Nagar, Lane No.7  
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021  
Factory Unit-I : Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. - 341509  
Factory Unit-II : Unit II : Survey No 416, Village- Chirai Moti, Taluka - Bhachau, District- Kutch, Gujarat - 370140  
Website : [www.goyalsaltltd.com](http://www.goyalsaltltd.com) • E-mail: [info@goyalsalt.in](mailto:info@goyalsalt.in) • Mobile : +91 89555 23403





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securities of the Company has been closed for all Designated Persons of the Company and immediate relatives of Designated Persons from the 1<sup>st</sup> day of October, 2025 and will remain closed till 48 hours after the announcement of the Un-audited financial results of the Company for the half year ended September 30<sup>th</sup>, 2025 i.e. till November 12<sup>th</sup> 2025.

The aforesaid financial results are being uploaded on the Company's website i.e., [www.goyalsaltltd.com](http://www.goyalsaltltd.com).

We request you to take the above information on your record.

Thanking you,

For Goyal Salt Limited

(Gourishankar Boosar)  
Company Secretary and compliance Officer

**Regd. & Corp. Off** : Plot No.229-230, Guru Jambheshwar Nagar, Lane No.7  
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021  
**Factory Unit-I** : Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. – 341509  
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## Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409  
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Monday | November 10<sup>th</sup>, 2025 | Jaipur

(Annexure-A)

To,  
The Manager-Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),  
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur  
Company Symbol: GOYALSALT, ISIN: INE0QFE01017

Sub: Submission of Un-audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025, along with Auditor's Limited Review Report thereon pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz, Monday, November 10<sup>th</sup>, 2025 and the Board has, inter-alia, considered and approved the Un-Audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025 along with Auditor's Limited Review Report thereon.

Please find enclosed the followings:

1. Un-Audited Financial Results of the Company for the half year ended September 30<sup>th</sup>, 2025; and
2. Auditor's Limited Review Report on Un-Audited Financial Results for the half year ended September 30<sup>th</sup>, 2025.

The meeting of Board of directors of the Company commenced at 11.00 A.M. and concluded at 11.50 A.M.

Kindly take the same on record.

Thanking you,

For Goyal Salt Limited

(Gourishankar Boosar)  
Company Secretary & Compliance Officer







**ARVIND R AGRAWAL & CO**  
**CHARTERED ACCOUNTANTS**

**Auditor's Limited Review Report on unaudited financial results of Goyal Salt Limited, for the Half year ended September 30, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

*The Board of Directors of,*

*Goyal Salt Limited*

We have reviewed the accompanying statement of unaudited financial results of Goyal Salt Limited for the half year ended September 30, 2025. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind R Agrawal & Co.  
Chartered Accountants  
F.R.No 016460C

  
Arvind Agrawal  
Partner  
M.No. 076302  
UDIN:- 25076302BMIFMD4053



Date: 10<sup>th</sup> November, 2025  
Place: Jaipur

706, Apex Tower, Lal Kothi, Tonk Road, Jaipur- 302015, Rajasthan, India  
Ph: 0141-4004110 | M +91 98291-68300 | M +91 90041-33291  
email: caarvindagrawal@yahoo.com

**GOYAL SALT LIMITED**

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur, Rajasthan 302021

**CIN: L24298RJ2010PLC033409**

**Statement of Unaudited Financial Results for the half year ended on 30th September,2025**

(INR In Lakhs)

PARTICULARS	Half Year Ended			Year Ended
	30-09-2025	31-03-2025	30-09-2024	31-03-2025
	Un-Audited	Audited	Un-Audited	Audited
<b>INCOME</b>				
Revenue from Operation	8,819.06	6171.31	6825.89	12997.20
Other Income	11.88	86.57	655.76	742.33
<b>Total Income</b>	<b>8,830.94</b>	<b>6257.88</b>	<b>7,481.65</b>	<b>13739.53</b>
<b>EXPENSES</b>				
Cost of Material Consumed	2,215.13	1738.95	1676.37	3415.32
Purchase of stock-in-trade	3,530.20	2816.28	3262.40	6078.68
Change in Inventories of finished goods, stock in process & stock in trade	-238.49	60.53	76.84	137.37
Employee Benefit Expense	208.71	134.90	126.30	261.20
Finance Cost	134.32	14.00	45.13	59.13
Depreciation and amortization expense	247.85	93.31	53.86	147.17
Other Expenses	1,880.63	883.91	1026.28	1910.19
<b>Total expenses</b>	<b>7,978.35</b>	<b>5741.88</b>	<b>6,267.18</b>	<b>12009.06</b>
Profit/(Loss)before exceptional and extraordinary	852.59	516.01	1,214.46	1730.47
Profit before tax	852.59	516.01	1214.46	1730.47
Tax Expenses				
(a) Current Tax	206.09	124.24	284.76	409.00
(b) Deferred Tax	8.49	-0.34	-2.88	-3.22
(c) Excess/Short provision relating earlier year tax	-0.06	0.00	0.00	0.00
<b>Net Profit/(Loss) for the year</b>	<b>638.07</b>	<b>392.11</b>	<b>932.58</b>	<b>1324.69</b>
Basic and Diluted Earnings per share	3.56	2.19	5.21	7.40

For and on behalf of the Board of Directors  
**GOYAL SALT LIMITED**



(Pramesh Goyal)  
DIN: 03304953  
Managing Director



(Rajesh Goyal)  
DIN: 03324131  
Chairman

Place: Jaipur  
Date: 10th November,2025





## GOYAL SALT LIMITED

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur,  
Rajasthan 302021

CIN: L24298RJ2010PLC033409

Unaudited Statement of Assets and Liabilities as at 30th September, 2025

PARTICULARS	INR in Lakhs	
	AS AT	AS AT
	30th Sep 2025	31st Mar 2025
	Un-Audited	Audited
<b><u>EQUITY &amp; LIABILITIES</u></b>		
<b>SHARE HOLDERS' FUNDS</b>		
Share Capital	1,790.03	1,790.03
Reserve and Surplus	4,398.09	3,760.01
<b>NON CURRENT LIABILITIES</b>		
Long Term Borrowings	1,798.71	1,452.90
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	54.03	49.96
<b>CURRENT LIABILITIES</b>		
Short Term Borrowings	2,886.28	690.88
Trade Payable		
(i) Total outstanding dues from micro and small Enterprises	-	-
(ii) Total outstanding dues from creditors other than micro and small Enterprises	2,348.14	264.19
Other Current liabilities	2,057.02	85.24
Short term Provisions	41.88	21.49
<b>TOTAL</b>	<b>15,374.17</b>	<b>8,114.70</b>
<b><u>ASSETS</u></b>		
<b>NON CURRENT ASSETS</b>		
<b>Property, Plant and Equipment and Intangible Assets</b>		
i) Tangible Assets	4,607.66	1,185.37
ii) Capital Work-in-progress	-	2,942.94
iii) Intangible Assets	0.22	0.22
Non current investments	563.14	573.16
Deferred Tax Assets (Net)	5.85	14.34
Long Term Loans & Advances	-	-
Other Non Current Assets	324.90	362.21
<b>CURRENT ASSETS</b>		
Current Investments	-	-
Inventories	4,427.64	1,382.50
Trade receivables	5,159.97	1,515.39
Cash and Cash Equivalents	8.37	49.24
Short Term Loans & Advances	276.42	89.33
Other Current assets	-	-
<b>TOTAL</b>	<b>15,374.17</b>	<b>8,114.70</b>
See accompanying notes to the Financial Statements		

For and on behalf of the Board of Directors  
GOYAL SALT LIMITED

(Pramesh Goyal)  
DIN: 03304953  
Managing Director

(Rajesh Goyal)  
DIN: 03324131  
Chairman

Place: Jaipur  
Date: 10th November, 2025



**GOYAL SALT LIMITED**

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur,  
Rajasthan 302021


**CIN: L24298RJ2010PLC033409**

**Unaudited Cash Flow Statement for the period ended on 30th September, 2025**

	PARTICULARS	INR in Lakhs	
		AS AT	AS AT
		30th Sep 2025	31st March 2025
		Un-Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit After Tax	638.07	1,324.69
		638.07	1,324.69
	Adjustments for:		
	Adjustments due to Restatement/Prior period	-	-
	(Profit)/Loss on Fixed Assets	-	(4.34)
	Interest Received	(0.87)	(4.66)
	Depreciation	247.85	147.17
	Finance Cost	134.32	59.13
	<b>Operating Profit before Working Capital Changes</b>	<b>1,019.37</b>	<b>1,521.99</b>
	Adjustments for:		
	Decrease/(Increase) in Inventories	(3,045.14)	(906.74)
	Decrease/(Increase) in Deferred Tax Assets (Net)	8.49	(3.22)
	Decrease/(Increase) in Receivables	(3,644.58)	360.49
	Decrease/(Increase) in Short term Loans and Advances	(187.09)	121.23
	Decrease/(Increase) in other Current Assets	-	-
	Increase/(Decrease) in Payables	2,083.95	59.07
	Increase/(Decrease) in Other Current liabilities	1,971.78	80.74
	Increase/(Decrease) in Short/Long term provisions	24.46	(3.23)
	<b>Cash generated from operations</b>	<b>(2,788.14)</b>	<b>(291.66)</b>
	<b>Net Cash flow from Operating activities</b>	<b>(1,768.77)</b>	<b>1,230.33</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Decrease/(Increase) in Fixed Assets	(727.18)	(2,841.28)
	Sale of Fixed Assets	-	-
	Interest Received	0.87	4.66
	Loans & Advances (Given)/Received Back	-	1.00
	(Increase)/Decrease in Non Current Investments	10.02	181.39
	(Increase)/Decrease in other non current assets	37.31	(89.62)
	<b>Net Cash used in Investing activities</b>	<b>(678.98)</b>	<b>(2,743.85)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed from Issue of Shares	-	-
	Proceeds from Long term Borrowings	345.81	1,452.90
	Increase/(Decrease) in Short Term Borrowings	2,195.40	137.67
	Finance Cost	(134.33)	(59.13)
	<b>Net Cash used in financing activities</b>	<b>2,406.88</b>	<b>1,531.44</b>
	Net increase in Cash & Cash Equivalents	(40.87)	17.92
	Cash and Cash equivalents as at beginning of the year	49.24	31.32
	Cash and Cash equivalents as at end of the year	8.37	49.24

**For and on behalf of the Board of  
GOYAL SALT LIMITED.**

Place: Jaipur  
Date: 10th November, 2025

  
(Pramesh Goyal)  
DIN: 03304953  
Managing Director

  
(Rajesh Goyal)  
DIN: 03324131  
Chairman





**GOYAL SALT LIMITED**  
**(FORMERLY KNOWN AS GOYAL SALT PRIVATE LIMITED)**

**CIN: L24298RJ2010PLC033409**

**REG. OFFICE: Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7, Gandhi Path, Vaishali Nagar, Jaipur-302021**

**Part-1**

**Statement of Financial Results for the half year ended 30<sup>th</sup> September, 2025**

**Notes for Financial Results**

1. The Unaudited financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
2. The above unaudited financial statements of M/s Goyal Salt Limited (the Company) for the half year ended 30<sup>th</sup> September, 2025 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 10th November, 2025 and Mr. Rajesh Goyal, Chairman and Mr Pramesh Goyal, Managing Director are authorized by the board of directors for signing of the financial results.
3. Company is mainly engaged in the business of refining raw salt. Looking in to the nature of business, company is operating under single segment; hence segment reporting is not applicable to the company.
4. The Management is in process of identifying parties which are covered under MSME. The amount relating to MSME is disclosed to the extent identified.
5. Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
6. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory Auditors of the company.
7. The Status of investor's complaints during the Half year ended on September 30, 2025 as under: -

No. of investor Complaints pending at the beginning of the period	Nil
No. of investor Complaints received during the period	Nil
No. of investor Complaints disposed off during the period	Nil
No. of investor Complaints those remaining unresolved at the end the period	Nil

**For and on behalf of the Board of Directors**  
**Goyal Salt Limited**



**Pramesh Goyal**  
**(Managing Director)**  
DIN:03304953



**Rajesh Goyal**  
**(Chairman)**  
DIN:03324131

Place: Jaipur

Date: 10<sup>th</sup> November, 2025

