



Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409
(Formerly: Goyal Salt Private Limited)

Wednesday, November 6th, 2024

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur
Company Symbol: GOYALSALT, ISIN: INEQFE01017

Sub: **Press Release -Un audited Financial Results of Goyal Salt Limited (“the Company”) for the Half Year ended September 30th, 2024 pursuant to regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the copy of the Press Release with regard to the Un-Audited Financial Results of the Company for the half year ended September 30th, 2024.

Kindly take the same on record.

Thanking you,

For Goyal Salt Limited

(Jayanti Jha Roda)
Company Secretary and compliance Officer
Encl: As stated above

Regd. & Corp. Off : Plot No.229-230, Guru Jambheshwar Nagar, Lane No.7
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021
Factory Unit-I : Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. – 341509
Factory Unit-II : Unit II : Survey No 416, Village- Chirai Moti, Taluka – Bhachau, District- Kutch, Gujarat - 370140
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Goyal Salt Achieves Remarkable 286% YoY Growth in Net Profit, Reaching ₹ 9 Cr in H1 FY25

Mumbai – November 05, 2024 – Goyal Salts Limited, (NSE – GOYALSALT) specializes in processing premium industrial and edible salts extracted from sub-soil brine in Rajasthan, using an integrated refining method, has announced its Unaudited Financial Results for the H1 FY25.

Key Financial Highlights

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Income	74.82	46.86	↑ 59.67%
EBITDA	13.13	4.11	↑ 219.65%
EBITDA (%)	17.56%	8.77%	↑ 879 BPS
Net Profit	9.33	2.41	↑ 286.36%
Net Profit Margin (%)	12.47%	5.15%	↑ 731 BPS
EPS (₹)	5.21	1.86	↑ 180.11%

Commenting on the performance, Mr. Pramesh Goyal, Managing Director, said, “We are pleased to report our H1 FY25 results, showcasing our strong financial performance. This growth can be attributed to several key factors, beginning with our record raw material procurement, where we achieved historic procurement in Q1 FY24-25. This proactive approach has allowed us to maximize our production capabilities and effectively meet the increasing demand for our products. Additionally, the recent launch of Goyal Salt Premium has opened new avenues for revenue generation by catering to premium customers seeking high-quality salt products.

Looking ahead, management remain optimistic about our growth prospects. The salt industry is witnessing increasing demand driven by sectors such as food processing, pharmaceuticals, and chemical manufacturing. With our strategic location near Sambhar Lake and government-approved lease rights for raw salt extraction, we are well-positioned to capitalize on these opportunities. We are committed to enhancing our operational efficiencies and exploring new markets to further boost our production capacity. Our focus will continue to be on quality, innovation, and sustainability as we strive to exceed the expectations and achieve sustained growth in the coming years.”

Highlights for H1 FY25 (April 2024 – September 2024)

Record Raw Material Purchase	Achieved historic procurement of 150,000 tons of raw material in Q1 FY 2024-25, targeting highest production and sales.
New Product Launch	Launched "Goyal Salt Premium," an innovative product aimed at catering to premium customers.
Work Order	Received a work order of ₹ 21.86 Cr from the Jharkhand government.

About Goyal Salts Limited

Incorporated in 2010 as Goyal Salt Limited specializes in processing salt extracted from the sub-soil brine of Rajasthan using an integrated method. The Company's refinery is strategically located in Nawa City, close to the famous Sambhar Lake. GSL also possess government-approved lease rights for raw salt extraction in Rajasthan and have a dedicated complex for refining, storing, and packaging their products.

GSL produces premium industrial and edible salts which Includes Triple Refined Free Flow Iodized Salt, Industrial Salt, Double Fortified Salt, And Triple Refined Half Dry Salt. The current capacity is 700 tonnes per day.


The company got listed on the NSE SME Emerge Platform on October 11, 2023.

For FY24, the Company reported net sales of ₹ 124.08 Cr and net profit of ₹ 9.45 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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