

Statement of Profit and loss for the year ended 31st March 2022

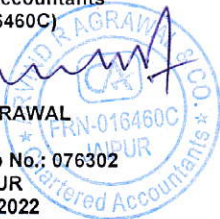
₹ in thousand

Particulars	Note No.	31st March 2022	31st March 2021
<b>Revenue</b>			
Revenue from operations	14	6,61,109.60	6,00,529.60
Less: Excise duty		-	-
<b>Net Sales</b>		<b>6,61,109.60</b>	<b>6,00,529.60</b>
Other income	15	390.65	766.28
<b>Total Income</b>		<b>6,61,500.26</b>	<b>6,01,295.88</b>
<b>Expenses</b>			
Cost of material Consumed	16	3,74,528.91	4,31,705.52
Purchase of stock-in-trade	17	1,21,151.15	6,242.70
Changes in inventories	18	(5,257.53)	(4,970.00)
Employee benefit expenses	19	23,897.27	23,485.78
Finance costs	20	10,016.68	11,189.06
Depreciation and amortization expenses	21	8,966.83	8,457.48
Other expenses	22	1,18,203.05	1,19,608.97
<b>Total expenses</b>		<b>6,51,506.35</b>	<b>5,95,719.50</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>9,993.90</b>	<b>5,576.38</b>
Exceptional items		-	-
<b>Profit before extraordinary and prior period items and tax</b>		<b>9,993.90</b>	<b>5,576.38</b>
Extraordinary items		-	-
Prior period item		-	-
<b>Profit before tax</b>		<b>9,993.90</b>	<b>5,576.38</b>
<b>Tax expenses</b>			
Current tax	23	1,127.91	1,227.99
Deferred tax		1,451.78	178.85
Excess/short provision relating earlier year tax	24	1,637.31	-
<b>Profit(Loss) for the period</b>		<b>5,776.91</b>	<b>4,169.55</b>
<b>Earning per share-in ₹</b>			
<b>Basic</b>			
Before extraordinary Items		2.89	2.09
After extraordinary Adjustment		2.89	2.09
<b>Diluted</b>			
Before extraordinary Items		2.89	2.09
After extraordinary Adjustment		2.89	2.09
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	25		

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For ARVIND R AGRAWAL & CO  
Chartered Accountants  
(FRN: 0016460C)

ARVIND AGRAWAL  
PARTNER  
Membership No.: 076302  
Place: JAIPUR  
Date: 30/08/2022



For and on behalf of the Board of Directors

PRAMESH GOYAL  
Director

RAJESH GOYAL  
Director

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in thousand

	PARTICULARS	31st March 2022	31st March 2021
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	9,993.90	5,576.38
	<b>Adjustments for non Cash/ Non trade items:</b>		
	Depreciation & Amortization Expenses	8,966.83	8,457.48
	Finance Cost	10,016.68	11,189.06
	(Profit) / Loss on Sale Of Assets	(0.28)	(0.33)
	Interest received	(113.69)	(436.66)
	<b>Operating profits before Working Capital Changes</b>	<b>28,863.44</b>	<b>24,785.94</b>
	<b>Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	(5,274.03)	(53,963.87)
	Increase / (Decrease) in trade payables	16,950.94	20,927.35
	(Increase) / Decrease in inventories	(3,836.35)	(20,363.84)
	Increase / (Decrease) in other current liabilities	(1,540.21)	(1,872.81)
	(Increase) / Decrease in Short Term Loans & Advances	13,469.92	(5,079.23)
	<b>Cash generated from Operations</b>	<b>48,633.72</b>	<b>(35,566.46)</b>
	Income Tax (Paid) / Refund	(1,638.88)	0.51
	<b>Net Cash flow from Operating Activities(A)</b>	<b>46,994.84</b>	<b>(35,565.95)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	(15,090.36)	(12,276.12)
	Proceeds from sales of tangible assets	173.31	330.71
	Interest Received	113.69	436.66
	Cash advances and loans made to other parties	(100.00)	(65.44)
	Cash advances and loans received back	1,637.31	-
	Other Inflow / (Outflows) of cash	(460.66)	-
	<b>Net Cash used in Investing Activities(B)</b>	<b>(13,726.71)</b>	<b>(11,574.20)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(10,016.68)	(11,189.06)
	Increase in / (Repayment) of Short term Borrowings	(26,306.35)	79,262.84
	Increase in / (Repayment) of Long term borrowings	2,550.26	(23,163.02)
	<b>Net Cash used in Financing Activities(C)</b>	<b>(33,772.77)</b>	<b>44,910.76</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(504.63)</b>	<b>(2,229.39)</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>1,828.92</b>	<b>4,058.31</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>1,324.29</b>	<b>1,828.92</b>
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(504.63)</b>	<b>(2,229.39)</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For ARVIND R AGRAWAL & CO  
Chartered Accountants  
(FRN: 0016460C)

ARVIND AGRAWAL  
PARTNER  
Membership No.: 076302  
Place: JAIPUR  
Date: 30/08/2022



For and on behalf of the Board of Directors

PRAMESH GOYAL  
Director

RAJESH GOYAL  
Director

**Note:**

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

**Notes to Financial statements for the year ended 31st March 2022**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
25,00,000 (31/03/2021:25,00,000) Equity shares of Rs. 10.00/- par value	25,000.00	25,000.00
<b>Issued :</b>		
2166375 (31/03/2021:2166375) Equity shares of Rs. 10.00/- par value	21,663.75	21,663.75
<b>Subscribed and paid-up :</b>		
2166375(31/03/2021: 2166375) Equity shares of Rs.10/- paid up	21,663.75	21,663.75
	<b>21,663.75</b>	<b>21,663.75</b>
<b>Less: Calls unpaid</b>		
by others	341.25	341.25
	<b>21,322.50</b>	<b>21,322.50</b>
<b>Less: Forfeited shares</b>	1,365.00	1,365.00
<b>Total</b>	<b>19,957.50</b>	<b>19,957.50</b>

- During the previous year 2014-15 170625 equity shares have been forfeited by the company on account of non payment of call money @2/- per share. Upon forfeiture Rs. 1365000/- being money received on the shares forfeited have been credited to the Shares Forfeited Account under the head "Share Capital" .

2.

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in thousand

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	21,66,375	21,663.75	21,66,375	21,663.75
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
<b>Outstanding at end of the period</b>	<b>21,66,375</b>	<b>21,663.75</b>	<b>21,66,375</b>	<b>21,663.75</b>

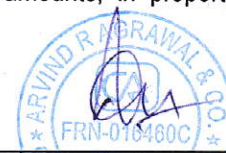
**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00 ]	KUNJ BEHARI GOYAL HUF	1,52,750	7.05	1,52,750	7.05
Equity [NV: 10.00 ]	RAJESH GOYAL HUF	1,48,750	6.87	1,48,750	6.87
Equity [NV: 10.00 ]	PRAMESH GOYAL HUF	1,44,750	6.68	1,44,750	6.68
Equity [NV: 10.00 ]	PRAMESH GOYAL	3,00,000	13.85	3,00,000	13.85
Equity [NV: 10.00 ]	RADHIKA GOYAL	1,90,000	8.77	1,90,000	8.77
Equity [NV: 10.00 ]	PRIYANKA GOYAL	1,64,500	7.59	1,64,500	7.59
Equity [NV: 10.00 ]	KUNJ BIHARI GOYAL	4,11,000	18.97	4,11,000	18.97
Equity [NV: 10.00 ]	LOKESH GOYAL	2,66,000	12.28	2,66,000	12.28
Equity [NV: 10.00 ]	RAJESH GOYAL	1,14,250	5.27	1,14,250	5.27
	<b>Total :</b>	<b>18,92,000</b>	<b>87.33</b>	<b>18,92,000</b>	<b>87.33</b>



**GOYAL SALT PRIVATE LIMITED**

(F.Y. 2021-2022)

Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7,, Gandhi Path, Vaishali Nagar, JAIPUR, JAIPUR-302021

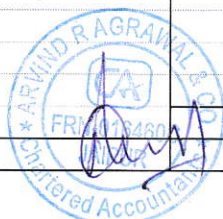
**Details of shares held by Promoters**

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
KUNJ BEHARI GOYAL HUF	Equity [NV: 10.00 ]	152750	7.05	152750	7.05	0.00	152750	7.05	152750	7.05	0.00
RAJESH GOYAL HUF	Equity [NV: 10.00 ]	148750	6.87	148750	6.87	0.00	148750	6.87	148750	6.87	0.00
PARMESH GOYAL HUF	Equity [NV: 10.00 ]	144750	6.68	144750	6.68	0.00	144750	6.68	144750	6.68	0.00
PRAMESH GOYAL	Equity [NV: 10.00 ]	300000	13.85	300000	13.85	0.00	300000	13.85	300000	13.85	0.00
RADHIKA GOYAL	Equity [NV: 10.00 ]	190000	8.77	190000	8.77	0.00	190000	8.77	190000	8.77	0.00
PRIYANKA GOYAL	Equity [NV: 10.00 ]	164500	7.59	164500	7.59	0.00	164500	7.59	164500	7.59	0.00
KUNJ BEHARI GOYAL	Equity [NV: 10.00 ]	411000	18.97	411000	18.97	0.00	411000	18.97	411000	18.97	0.00
LOKESH GOYAL	Equity [NV: 10.00 ]	266000	12.28	266000	12.28	0.00	266000	12.28	266000	12.28	0.00
RAJESH GOYAL	Equity [NV: 10.00 ]	114250	5.27	114250	5.27	0.00	114250	5.27	114250	5.27	0.00

**Note No. 2 Reserves and surplus**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Surplus</b>		
Opening Balance	27,006.68	22,837.13
Add: Profit for the year	5,776.91	4,169.55
Less : Deletion during the year	-	-
<b>Closing Balance</b>	<b>32,783.59</b>	<b>27,006.68</b>
<b>Securities premium</b>		
Opening Balance	68,081.25	68,081.25
Add: Addition during the year	-	-
Less : Deletion during the year	-	-
<b>Closing Balance</b>	<b>68,081.25</b>	<b>68,081.25</b>
<b>Balance carried to balance sheet</b>	<b>1,00,864.84</b>	<b>95,087.93</b>


**Note No. 3 Long-term borrowings**

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
Rupee term loans banks secured	-	-	-	1,326.46	7,516.30	8,842.76
	-	-	-	<b>1,326.46</b>	<b>7,516.30</b>	<b>8,842.76</b>
<b>Loans and advances from related parties</b>						
Loans directors Unsecured	9,300.00	-	9,300.00	-	-	-
Loan from Directors Relatives-Unsecured	4,450.00	-	4,450.00	9,873.28	-	9,873.28
	<b>13,750.00</b>	-	<b>13,750.00</b>	<b>9,873.28</b>	-	<b>9,873.28</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	-	-	-	1,326.46	7,516.30	8,842.76
Unsecured Borrowings	13,750.00	-	13,750.00	9,873.28	-	9,873.28
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. )		(-)	(-)		(7,516.30)	(7,516.30)
<b>Net Amount</b>	<b>13,750.00</b>	<b>0</b>	<b>13,750.00</b>	<b>11,199.74</b>	<b>0</b>	<b>11,199.74</b>

<b>a.</b>	<b>Loans has been guaranteed by director or others</b>
i.	Term Loan and Cash Credit Facility from Yes Bank Limited are secured by personal guarantee of Sh. Rajesh Goyal, Parmesh Goyal and Lokesh Goyal , directors of the company. Further the facilities are guaranteed by, Radhika goyal and Priyanka Goyal.
<b>b.</b>	<b>Term of Repayment of Loan</b>
i.	(1) During the FY 2017-18 the existing term Loan and Cash Credit facilities from the State Bank of Bikaner and Jaipur has been taken over by Yes Bank Limited. Yes Bank Limited has sanctioned Term Loan of Rs. 3.70 Crore and Cash credit Facility of Rs. 6.00 Crore vide deed of hypothecation dated 03.01.2017. As per terms of sanction term loan is repayable on demand/74 equated monthly instalments of Rs. 6,66,717/- including interest @ Prevailing One Year MCLR + 0.55% p.a.(the One Year MCLR applicable at present being 9.45% p.a.) i.e. presently at the rate of 10.00% p.a.payable monthly. Both the facilities are secured by Exclusive charge by way of Hypothecation on Current Assets and moveable fixed assets (both present and future) of the company. Further the facilities are secured by equitable mortgage of (1) Industrial property situated at Khasra No.526,528,529 and 546, Village Nawa, Dist. Nagaur, (2) Industrial property situated at Khasra No. 32, 45,46,and 47 Village Mohanpura, Tehsil:(3
ii.	Unsecured Loan from Directors has been raised for a long term period as a condition of sanction of loan from the bank.
iii.	Unsecured Loan from relatives of directors has been raised for along term period as a condition of further Loan sanction from the bank.

**Note No. 4 Deferred Tax**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax assets		
Deferred Tax Asset Depreciation	2,515.61	3,967.39
Gross deferred tax asset	2,515.61	3,967.39
Net deferred tax assets	2,515.61	3,967.39
Net deferred tax liability	-	-

**Note No. 5 Provisions**

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	-	1,609.73	1,609.73	-	1,227.99	1,227.99
Other Provision	-	1,232.41	1,232.41	-	1,958.19	1,958.19
	-	2,842.14	2,842.14	-	3,186.17	3,186.17
<b>Total</b>	-	2,842.14	2,842.14	-	3,186.17	3,186.17

**Note No. 6 Short-term borrowings**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Repayable on Demands - From banks		
Working capital loans banks secured	92,229.79	1,11,019.84
	92,229.79	1,11,019.84
Current maturities of long-term debt	-	7,516.30
	-	7,516.30
<b>Total</b>	92,229.79	1,18,536.14



**Note No. 7 Trade payables**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Creditors due others	43,505.14	26,554.20
	43,505.14	26,554.20
<b>Total</b>	<b>43,505.14</b>	<b>26,554.20</b>

**Trade Payables Ageing Schedule**

₹ in thousand

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	43505.14				43505.14	26554.20				26554.20
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

**Note No. 8 Other current liabilities**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
STATUTORY DUE	30.09	2.64
Advance received from Customer	-	227.77
Other current liabilities, others	221.11	90.29
	251.19	320.70
<b>Total</b>	<b>251.19</b>	<b>320.70</b>



## Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in thousand

Assets	Useful Life (In Years)	Gross Block					Accumulated Depreciation/ Amortisation					Net Block	
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021	
<b>A Tangible assets</b>													
Own Assets													
LAND	0.00	11,014.56	-	-	-	11,014.56	-	-	-	-	-	11,014.56	11,014.56
FACTORY BUILDING	30.00	23,184.24	-	-	-	23,184.24	10,141.63	1,238.00	-	11,379.63	-	11,804.62	13,042.62
ELECTRIC INSTALLATION	10.00	303.39	-	-	-	303.39	276.63	5.00	-	281.63	-	21.76	26.76
PLANT AND MACHINERY	15.00	72,487.76	1,338.75	-	-	73,826.51	58,976.30	3,569.00	-	62,545.30	-	11,281.21	13,511.46
JCB	9.00	2,415.50	-	-	-	2,415.50	1,870.01	154.00	-	2,024.01	-	391.49	545.49
SOLAR SYSTEM	25.00	7,725.90	9,531.67	-	-	17,257.57	396.75	1,709.00	-	2,105.75	-	15,151.82	7,329.15
Computer	3.00	230.40	-	-	-	230.40	177.36	29.00	-	206.36	-	24.04	53.04
Motor Cycle	10.00	441.61	155.20	-	-	596.82	247.63	51.00	-	298.63	-	298.18	193.98
Motor car	8.00	8,858.90	4,064.74	-	1,022.00	11,901.64	3,180.94	1,991.00	848.96	4,322.98	-	7,578.67	5,677.96
FURNITURE AND FIXTURES	10.00	772.20	-	-	-	772.20	509.22	68.00	-	577.22	-	194.97	262.97
LABORATORY EQUIPMENTS	10.00	174.09	-	-	-	174.09	138.20	9.00	-	147.20	-	26.90	35.90
MOBILE EQUIPMENTS	5.00	674.31	-	-	-	674.31	529.79	62.00	-	591.79	-	82.51	144.51
CCTV CAMERA	5.00	419.66	-	-	-	419.66	254.11	70.00	-	324.11	-	95.55	165.55
<b>Total (A)</b>		<b>1,28,702.53</b>	<b>15,090.36</b>	-	<b>1,022.00</b>	<b>1,42,770.89</b>	<b>76,698.56</b>	<b>8,955.00</b>	<b>848.96</b>	<b>84,804.60</b>	-	<b>57,966.29</b>	<b>52,003.97</b>
<b>P.Y Total</b>		<b>1,18,059.08</b>	<b>12,276.12</b>	-	<b>1,632.67</b>	<b>1,28,702.53</b>	<b>69,559.32</b>	<b>8,442.00</b>	<b>1,302.30</b>	<b>76,699.02</b>	-	<b>52,003.51</b>	<b>48,499.76</b>
<b>B Intangible assets</b>													
Trade mark	10.00	433.27	-	-	-	433.27	388.40	11.00	-	399.40	-	33.87	44.87
<b>Total (B)</b>		<b>433.27</b>	-	-	-	<b>433.27</b>	<b>388.40</b>	<b>11.00</b>	-	<b>399.40</b>	-	<b>33.87</b>	<b>44.87</b>
<b>P.Y Total</b>		<b>433.27</b>	-	-	-	<b>433.27</b>	<b>372.46</b>	<b>16.00</b>	-	<b>388.46</b>	-	<b>44.81</b>	<b>60.81</b>
<b>Current Year Total (A + B)</b>		<b>1,29,135.81</b>	<b>15,090.36</b>	-	<b>1,022.00</b>	<b>1,43,204.17</b>	<b>77,086.97</b>	<b>8,966.00</b>	<b>848.96</b>	<b>85,204.00</b>	-	<b>58,000.16</b>	<b>52,048.84</b>
<b>Previous Year Total</b>		<b>1,18,492.36</b>	<b>12,276.12</b>	-	<b>1,632.67</b>	<b>1,29,135.81</b>	<b>69,931.78</b>	<b>8,458.00</b>	<b>1,302.30</b>	<b>77,087.48</b>	-	<b>52,048.32</b>	<b>48,560.58</b>

## General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 10 Loans and advances

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
<b>Security Deposit</b>				
Unsecured, considered good	-	-	-	17,000.00
	-	-	-	17,000.00
<b>Other loans and advances</b>				
Labour and Staff Advance	-	520.61	-	590.61
Unsecured loans and advances given to suppliers	100.00	2,093.98	-	1,780.30
Advance income tax paid (Secured)	-	1,500.00	-	1,500.00
TDS	-	251.73	-	46.03
Other Advances	-	2,480.36	1,637.31	-
Income Tax Refundable.	-	6,335.18	-	6,178.44
TCS Receivable	-	55.81	-	83.07
MAT Credit receivable AY 2022-23	-	481.82	-	-
Interest on security deposit receivable with JVVNL	-	85.34	-	95.97
<b>Total</b>	<b>100.00</b>	<b>13,804.83</b>	<b>1,637.31</b>	<b>10,274.42</b>
	<b>100.00</b>	<b>13,804.83</b>	<b>1,637.31</b>	<b>27,274.42</b>

Note No. Other non-current assets

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Security Deposit</b>	4,841.28	4,380.62
<b>Total</b>	<b>4,841.28</b>	<b>4,380.62</b>

Note No. 11 Inventories

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	17,163.45	11,905.92
Raw Material	34,568.77	35,989.95
<b>Total</b>	<b>51,732.22</b>	<b>47,895.87</b>

Note No. 12 Trade receivables  
(Current Year)

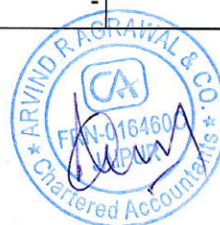
₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,21,894.96	2,420.49	12,461.88	1,740.94	3,929.77	1,42,448.04
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note No. 12 Trade receivables  
(Previous Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,08,823.35	14,766.68	4,883.68	2,822.64	5,877.67	1,37,174.02
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-





## Trade receivables due by directors or other officers etc.

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
	Current	Current
Trade receivables Include		
Dues from Firm in which Director is partner	301.59	6,500.00
<b>Total</b>	<b>301.59</b>	<b>6,500.00</b>

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	-	-
Unsecured, Considered Good	1,42,448.04	1,37,174.02
Doubtful	-	-
<b>Total</b>	<b>1,42,448.04</b>	<b>1,37,174.02</b>

## Note No. 13 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
Balance scheduled banks current account	238.20	1,561.77
<b>Total</b>	<b>238.20</b>	<b>1,561.77</b>
Cash in hand		
Cash in hand	1,086.08	267.14
<b>Total</b>	<b>1,086.08</b>	<b>267.14</b>
<b>Total</b>	<b>1,324.29</b>	<b>1,828.92</b>

## Note No. 14 Revenue from operations

₹ in thousand

Particulars	31st March 2022	31st March 2021
Sale of products	6,61,109.60	6,00,529.60
<b>Net revenue from operations</b>	<b>6,61,109.60</b>	<b>6,00,529.60</b>

## Note No. 15 Other income

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest Income		
Interest Received	113.69	436.66
	113.69	436.66
Other non-operating income		
Profit on disposal of tangible fixed assets	276.96	329.62
	276.96	329.62
<b>Total</b>	<b>390.65</b>	<b>766.28</b>

## Note No. 16 Cost of material Consumed

₹ in thousand

Particulars	31st March 2022	31st March 2021
Inventory at the beginning		
Raw Material	10,682.09	6,037.58
Packing Materials	25,307.86	14,558.53
	35,989.95	20,596.11
<b>Add:Purchase</b>		
Raw Material	2,79,727.14	3,21,641.40
Packing Materials	93,380.59	1,25,457.95
	3,73,107.73	4,47,099.35
<b>Less:-Inventory at the end</b>		
Raw Material	17,644.79	10,682.09
Packing Materials	16,923.98	25,307.86
	34,568.77	35,989.95
<b>Total</b>	<b>3,74,528.91</b>	<b>4,31,705.51</b>



## Details of material consumed

₹ in thousand

Particulars	31st March 2022	31st March 2021
Raw Material		
COMMON SALT	2,47,119.43	3,08,657.33
IODINE, PETROLIUM COKE, PFC	25,645.01	8,339.56
	2,72,764.44	3,16,996.89
Packing Materials		
Plastic Bags	1,01,764.47	1,14,708.62
	1,01,764.47	1,14,708.62
Total	3,74,528.91	4,31,705.51

## Details of inventory

₹ in thousand

Particulars	31st March 2022	31st March 2021
Raw Material		
COMMON SALT	15,288.77	9,297.06
IODINE, PETROLIUM COKE, PFC	2,356.02	1,385.03
	17,644.79	10,682.09
Packing Materials		
Plastic Bags	16,923.98	25,307.86
	16,923.98	25,307.86
Total	34,568.77	35,989.95

## Details of purchase

₹ in thousand

Particulars	31st March 2022	31st March 2021
Raw Material		
COMMON SALT	2,53,111.14	3,12,512.07
IODINE, PETROLIUM COKE, PFC	26,616.00	9,129.33
	2,79,727.14	3,21,641.40
Packing Materials		
Plastic Bags	93,380.59	1,25,457.95
	93,380.59	1,25,457.95
Total	3,73,107.73	4,47,099.35

## Note No. 17 Purchase of stock-in-trade

₹ in thousand

Particulars	31st March 2022	31st March 2021
Iodised Salt	1,21,151.15	6,242.70
Total	1,21,151.15	6,242.70

## Note No. 18 Changes in inventories

₹ in thousand

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	17,163.45	11,905.92
	17,163.45	11,905.92
Inventory at the beginning of the year		
Finished Goods	11,905.92	6,935.92
	11,905.92	6,935.92
(Increase)/decrease in inventories		
Finished Goods	(5,257.53)	(4,970.00)
	(5,257.53)	(4,970.00)



**Note No. 19 Employee benefit expenses**

₹ in thousand

Particulars	31st March 2022	31st March 2021
<b>Salaries and Wages</b>		
Production wages	14,051.45	13,889.29
Directors Remuneration	1,296.00	1,296.00
Salary and wages	5,488.89	5,515.22
Bonus	461.95	407.85
	<b>21,298.29</b>	<b>21,108.36</b>
<b>Contribution to provident and other fund</b>		
EPF Account	627.64	611.92
ESI Contribution	113.26	118.38
	<b>740.90</b>	<b>730.30</b>
<b>Staff welfare Expenses</b>		
Labour Welfare Expenses	550.28	448.45
Staff Fooding Expenses	1,307.80	1,198.67
	<b>1,858.08</b>	<b>1,647.12</b>
<b>Total</b>	<b>23,897.27</b>	<b>23,485.78</b>

**Note No. 20 Finance costs**

₹ in thousand

Particulars	31st March 2022	31st March 2021
<b>Interest</b>		
Interest on long-term loans from banks	607.94	818.54
Interest on short-term loans from banks	8,546.49	7,389.36
Interest on long-term loans from others	861.01	2,886.52
Interest on late payment of TDS	1.24	0.23
	<b>10,016.68</b>	<b>11,094.65</b>
<b>Other Borrowing costs</b>		
Other financing charges	-	94.40
	-	<b>94.40</b>
<b>Total</b>	<b>10,016.68</b>	<b>11,189.05</b>

**Note No. 21 Depreciation and amortization expenses**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	8,956.00	8,441.54
Amortisation on intangible assets	10.82	15.94
<b>Total</b>	<b>8,966.83</b>	<b>8,457.48</b>

**Note No. 22 Other expenses**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Manufacturing service costs	99,439.48	99,379.70
Administrative expenses	13,643.44	18,284.50
Selling and distribution expenses	4,987.42	1,590.57
Auditor Remuneration	102.10	97.24
Any other rate, tax, duty or cess incl STT Paid	30.62	256.96
<b>Total</b>	<b>1,18,203.05</b>	<b>1,19,608.97</b>

**Note No. 23 Current tax**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	1,127.91	1,227.99
<b>Total</b>	<b>1,127.91</b>	<b>1,227.99</b>

**Note No. 24 Excess/short provision relating earlier year tax**

₹ in thousand

Particulars	31st March 2022	31st March 2021
INCOME TAX OF EARLIER AY 2012-12 AND AY 2015-16	1,637.31	-
<b>Total</b>	<b>1,637.31</b>	<b>-</b>



**Note No. 3(a) Long-term borrowings: Rupee term loans banks secured** ₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
YES BANK	-	-	-	1,326.46	7,265.00	8,591.46
AXIS BANK- CAR LOAN (JEEP)	-	-	-	-	251.30	251.30
<b>Total</b>	-	-	-	<b>1,326.46</b>	<b>7,516.30</b>	<b>8,842.76</b>

**Note No. 3(b) Long-term borrowings: Loans directors Unsecured** ₹ in thousand

Particulars	As at 31st March 2022		
	Non-Current	Current Maturities	Total
Pramesh Goyal	2,000.00	-	2,000.00
Lokesh Goyal	7,300.00	-	7,300.00
<b>Total</b>	<b>9,300.00</b>	<b>-</b>	<b>9,300.00</b>

**Note No. 3(c) Long-term borrowings: Loan from Directors Relatives-Unsecured** ₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
KUNJ BIHARI GOYAL	-	-	-	9,873.28	-	9,873.28
PRIYANKA GOYAL	4,450.00	-	4,450.00	-	-	-
<b>Total</b>	<b>4,450.00</b>	<b>-</b>	<b>4,450.00</b>	<b>9,873.28</b>	<b>-</b>	<b>9,873.28</b>

**Note No. 5 Other Provision** ₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Electric Expenses Payable	-	1,125.61	-	1,846.60
Employees Provident Fund Payable	-	97.49	-	99.88
ESI PAYABLE	-	9.31	-	11.70
<b>Total</b>	<b>-</b>	<b>1,232.41</b>	<b>-</b>	<b>1,958.19</b>

**Note No. 6(a) Short-term borrowings: Working capital loans banks secured** ₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
	Amount	Amount
YES BANK LIMITED	92,229.79	1,11,019.84
<b>Total</b>	<b>92,229.79</b>	<b>1,11,019.84</b>

**Note No. 7(a)(a) Trade payables: (B) Others: Creditors due others** ₹ in thousand

Particulars	31st March 2022	31st March 2021
AGRAWAL CHEMFOOD, SAMBHAR	-	71.53
BALAJI NAMAK UYOG	31.28	-
BALAJI SALT MOHANPURA	-	1,126.42
BHAGYALAXMI NAMAK UDYOG	-	279.85
BHANWATA SALT, AAU	-	209.98
BISMILLAH SALT INDUSTRIES	247.37	303.06
BK SALT KKD	-	79.91
BRIJ SALT INDUSTRIES, MOHANPURA	807.52	-
CALIBRE CHEMICAL INDUSTRIES, SAMBHAR	1,730.43	-
Calibre Chemical Pvt Ltd	-	1,247.49
CHOUDHARY NAMAK UDYOG	148.45	-
CHOYAL SALT	-	298.65
DADHIMATI SALT SINODIYA	96.69	-
DEVNARAIN SALT, JHAG	172.63	-
DHAKA SALT INDUSTRIES RAJAS	-	1,065.75
DIAMOND SALT INDUSTRIES	-	795.48



## GOYAL SALT PRIVATE LIMITED

(F.Y. 2021-2022)

Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7,, Gandhi Path, Vaishali Nagar, JAIPUR, JAIPUR-302021

GANGA SALT INDUSTRIES	204.37	209.08
GAURAV NAMAK UDYOG, BAWALI GUDHA	-	77.25
GAYATRI SALT IND, KKD	1,089.78	1,232.09
GOYAL DHARAM KANTA	10.91	11.60
GOYAL SALT INDUSTRIES	-	314.76
HANUMAN SALT SUPPLIERS, BAWALI	-	106.06
HARBHUJA SALT INDUSTRIES	335.03	-
HARI OM SALT, MOHANPURA	-	116.20
HARMESH NAMAK UDYOG,AAU	226.10	-
INDIAN OIL DIESEL CARD	231.49	-
JAI HANUMAN SALT UDYOG	43.46	-
JAI NAMAK UDYOG, AAU	-	34.48
JAI SHRI RAM SALT AAU	-	191.45
JAVED SALT INDUSTRIES	-	4,471.53
JODHPUR NAMAK UDYOG	190.57	93.11
JUNED SALT INDUSTRIES	973.93	-
KAMLA SALT, SINODIA	130.05	-
KANIHYA SALT UDYOG	1,288.67	-
KANIKA SALT INDUSTRIES	30.07	-
KHULDIA SALT SINODIA	-	9.07
KOTHARI RAHUL and ASSOCIATES	18.90	18.90
KRISHNA SALT INDUSTRIES MOHANPURA	-	888.73
LAXMI SALT INDUSTRIES	33.97	-
M S SALT INDUSTRIES, NAWA CITY	-	481.56
M/S MEERA NAMAK UDYOG	311.66	-
M/S MONIKA SALT	172.01	189.39
MAA KARNI KRIPA NAMAK UDYOG	-	92.20
MADAN MOHAN SALT	35.38	581.93
MAHADEV NAMAK UDYOG	243.99	-
MAHAVEER SALTS, NAWA	-	132.13
MARUTI SALT IND, KKD	476.63	201.54
MATESHWARI SALT, SINODIYA	297.90	-
MEENU SALT INDUSTRIES\	-	732.79
MO. SALIM AND SONS NAMAK UDYOG	1,865.12	1,318.60
MUKESH NAMAK UDYOG, JABDINAGAR	-	201.40
NAGNECHYA SALT	57.14	-
NARAIN NAMAK UDYOG	191.11	306.37
NAVAL SALT UDYOG,AAU	161.88	-
NIKKI NAMAK UDYOG	590.16	-
PACKING INDIA	1,417.60	-
PRAMESH SALT INDUSTRIES, J NGR	-	334.75
PRIYA SALT INDUSTRIES	-	128.34
PRIYANKA SALT IND , MOHANPURA	999.08	100.53
QUALITY NAMAK UDHYOG	-	932.54
RADHIKA NAMAK UDYOG MOHANPURA	807.26	388.02
RADHIKA SALT INDUSTRIES, MOHANPURA	-	1,139.55
RAJ ENTERPRISES, MOHANPURA	-	153.16
RAJAWAT SALT MOHANPURA	-	29.91
RAJENDRA SALT INDUSTRIES	285.69	-
RAJESH SALT INDUSTRIES	-	406.92
RAMESH CHAND MOUR SALT WORKS	-	27.93
REKHA SALT INDUSTRIES	1,494.50	-
ROHIT MANTRI	161.61	-
RUNICHA SALT	-	123.07
SAINI SALT, AAU	61.10	22.92
SALASAR NAMAK UDYOG	380.62	-
SALT DEVELOPMENT AND WELFARE	90.30	111.26
SANTOSH SALT INDUTRIES KKD	1,385.62	424.56
SANTOSH SALT JHAG	-	18.71
SANTOSH SALT UDHYOG, AAU	210.16	91.16
SANWARIYA SALT, AAU	71.31	97.35
SARASWATI SALT	-	43.11



**GOYAL SALT PRIVATE LIMITED**

(F.Y. 2021-2022)

 Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7,, Gandhi  
 Path,Vaishali Nagar, JAIPUR, JAIPUR-302021

SARVESHWAR NAMAK UDYOG	-	270.00
SHAKAMBHAR SALT IND, J NGR	-	196.35
SHAKAMBHARI SALT, MOHANPURA	344.12	-
SHEKHAWAT SALT COMPANY	38.33	65.62
SHIV NAMAK UDHYOG, MOHANPURA	-	260.36
SHIV SALT COMPANY,MOHANPURA	-	1,771.01
SHIV SALT UDYOG	290.00	-
SHIV SALT, SINODIYA	626.15	-
SHREE KUBER NAMAK UDHYOG, ULANA	-	380.90
SHRI BALAJI SALT, MOHANPURA	137.86	-
SHRI DIAMOND SALT IND, NAWA	-	435.54
SHRI GOYAL SALT INDUSTRIES	-	132.69
SHRI JANKINATH NAMAK UDYOG	-	274.22
SHRI KARNI NAMAK UDYOG, BAWALI GUDHA	-	206.16
SOHANI DEVI	139.58	-
SUMAN SALT INDUSTRIES, SINODIA	-	260.70
SWASTI SALT INDUSTRIES	-	127.71
TIRUPATI NAMAK UDYOG MOHANPURA	-	98.88
VEER TEJA NAMAK UDHYOG	-	9.93
ANKUR CHEMFOOD LTD	2,403.81	-
ARIHANT SALT PRODUCTION	903.17	-
BAJRANG SALT TRADERS,SAHARSA	39.86	-
CHIRAI SALT INDIA PVT LTD	632.89	-
D M AGRAWAL and CO	2,227.54	-
INDO BRINE INDUSTRIES LTD	1,890.99	-
JAGANNATH CHEMFOOD PVT LTD	287.47	-
AJGANNATH CHEM PRODUCTS PVT LTD	540.97	-
MAHAVEER NAMAK UDYOG,NAWA	1,578.46	-
P L AGRAWAL HUF	1,201.92	-
PRAGATI SALT INDIA PVT LTD	607.02	-
SHREE CHEMFOOD PVT LTD, GANDHIDHAM	1,185.30	-
SHREE DURGA CHEMFOOD PVT LTD	1,891.01	-
SHREE NAMAK UDYOG	472.46	-
SHREE RADHE CHEM FOOD	1,201.91	-
SHREE RAM CHEM FOOD PVT LTD	1,201.91	-
VASUDEV SALT WORKS	1,201.97	-
VIBRANT GLOBAL SALT PVT LTD	796.82	-
WESTERN INDIA SEA BRINES PVT LTD	1,202.00	-
BHAGWATI CHEMFOOD PVT LTD, NAWA	288.41	-
K D FOOD PRODUCTS, BAYANA	176.00	-
PARASNATH SALT UDYOG,KUCHAMAN	183.75	-
REHMAT SALT TRADERS	2.36	-
TILAKRAJ BROTHERS, SONIPAT	1.67	-
<b>Total</b>	<b>43,505.14</b>	<b>26,554.20</b>


**Note No. 8(a) Other current liabilities:STATUTORY DUE**

₹ in thousand

Particulars	31st March 2022	As at 31st March 2021
TDS PAYBLE	26.08	2.10
TCS PAYABLE	4.01	0.54
<b>Total</b>	<b>30.09</b>	<b>2.64</b>

**Note No. 8(b) Other current liabilities:Advance received from Customer**

₹ in thousand

Particulars	31st March 2022	As at 31st March 2021
PAWAN TRADERS, AMROHA	-	9.00
MITTAL TRADERS	-	3.20
RAJKUMAR GARG, DHOLPUR	-	11.55
SHRI KRISHNA BIO POLYMERS	-	26.87
PRAKASH ENTERPRISES, CHAMPRAN	-	177.14
<b>Total</b>	<b>-</b>	<b>227.77</b>

**GOYAL SALT PRIVATE LIMITED**

(F.Y. 2021-2022)

 Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7,, Gandhi  
 Path, Vaishali Nagar, JAIPUR, JAIPUR-302021

**Note No. 8(c) Other current liabilities: Other current liabilities, others**

₹ in thousand

Particulars	31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
ARVIND R AGRAWAL AND CO, JAIPUR	-	91.89	-	90.29
KISHAN SINGH (HUKAM) STAFF	-	129.22	-	-
<b>Total</b>	-	<b>221.11</b>	-	<b>90.29</b>

**Note No. 10(a) Loans and advances : Security Deposit: Unsecured, considered good**

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
M.P STATE CIVIL SUPPLY CORPORATION LTD	-	-	-	1,000.00
CG STATE CIVIL SUPPLY CORP LTD	-	-	-	15,000.00
HPSCSC LTD (HIMACHAL TENDER)	-	-	-	1,000.00
<b>Total</b>	-	-	-	<b>17,000.00</b>

**Note No. 10(b) Loans and advances : Other loans and advances: Labour Advance**

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
AMIT KUMAR	-	120.00	-	160.00
SANNI LAKHAN	-	-	-	35.00
GOPAL LAL MALI	-	7.00	-	35.00
PRAVEEN KUMAR	-	-	-	38.00
ABHISHEK KUMAR SINGH	-	272.00	-	161.00
PARSA RAM	-	1.75	-	1.75
PRATAP PARIDA	-	-	-	74.00
RAJENDRA PRASAD SHARMA	-	18.00	-	77.00
SURENDRA SINGH	-	8.86	-	8.86
KRISHNA SINGH DRIVER	-	28.00	-	-
MANGEJ SINGH	-	40.00	-	-
RAJENDRA KUMAR	-	25.00	-	-
<b>Total</b>	-	<b>520.61</b>	-	<b>590.61</b>

**Note No. 10(c) Loans and advances : Other loans and advances: Unsecured loans and advances given to suppliers**

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
DEEPAK KUMAR SHARMA (PRESS)	100.00	-	-	100.00
RAMDEV SONI	-	7.00	-	70.00
HAIDER ALI BABA NAMAK UDHYOG	-	-	-	700.00
HARSHITA SALT WORKS, MOHANPURA	-	-	-	504.16
KANIHYA SALT UDYOG	-	-	-	335.38
KARNI SALT UDYOG, AAU	-	-	-	12.08
M/S BHANWAR SALT	-	-	-	11.57
RAJENDRA SALT INDUSTRIES	-	-	-	47.11
MI ENTERPRISES	-	4.12	-	-
TREE HOUSE and IRGANIC INDIA	-	90.00	-	-
MEENU SALT INDUSTRIES, JHAG	-	128.37	-	-
RADHIKA SALT INDUSTRIES	-	253.44	-	-
RUNICHA SALT SINODIA	-	11.05	-	-
SHIV NAMAK UDYOG, JHAG	-	1,500.00	-	-
SHRI SAWAI BHOJ NAMAK UDYOG	-	100.00	-	-
<b>Total</b>	<b>100.00</b>	<b>2,093.98</b>	-	<b>1,780.30</b>



**Note No. 10(d) Loans and advances : Other loans and advances: Other Advances**

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Income Tax Demand Paid Under Protest	-	-	1,637.31	-
Railway Demand	-	452.50	-	-
Star Agribazar Technologies Ltd, UP	-	2,027.86	-	-
<b>Total</b>	-	<b>2,480.36</b>	<b>1,637.31</b>	-

**Note No. Other non-current assets: Security Deposit**

₹ in thousand

Particulars	31st March 2022	As at 31st March 2021
DEPOSIT WITH AVVNL	3,693.61	3,271.81
DEPOSIT WITH NAGAR PALIKA	50.00	50.00
DEPOSIT WITH RSFCSC, JAIPUR	647.76	647.76
SECURITY WITH COMMISSIONER INDUSTRIES, JAIPUR	20.00	20.00
FIX DEPOSIT WITH SBBJ BANK FOR BANK GUARANTEE	338.90	320.04
DEPOSIT WITH MEMBER SECRETARY POLLUTION CONTROL BOARD	91.00	71.00
<b>Total</b>	<b>4,841.28</b>	<b>4,380.62</b>

**Note No. 11 Finished Goods**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
FINISHED SALT	17,163.45	11,905.92
<b>Total</b>	<b>17,163.45</b>	<b>11,905.92</b>

**Note No. 11 Raw Material**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Common Salt	15,288.77	9,297.06
Iodine, PFC and PET Coke	2,356.02	1,385.03
Packing Material	16,923.98	25,307.86
<b>Total</b>	<b>34,568.77</b>	<b>35,989.95</b>

**Note No. 12 Trade receivables: 1-2 years**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured, Considered Good, Undisputed	12,461.88	4,883.68
<b>Total</b>	<b>12,461.88</b>	<b>4,883.68</b>

**Note No. 12 Trade receivables: 2-3 years**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured, Considered Good, Undisputed	1,740.94	2,822.64
<b>Total</b>	<b>1,740.94</b>	<b>2,822.64</b>

**Note No. 12 Trade receivables: More than 3 years**

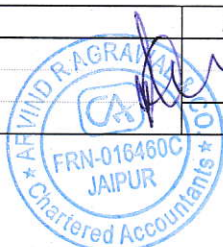
₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Unsecured, Considered Good, Undisputed	3,929.77	5,877.67
<b>Total</b>	<b>3,929.77</b>	<b>5,877.67</b>

**Note No. 13(a) Cash and cash equivalents: Balance with banks: Balance scheduled banks current account**

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
STATE BANK OF INDIA, NAWA CITY	138.20	1,461.77
YES BANK	100.00	100.00
<b>Total</b>	<b>238.20</b>	<b>1,561.77</b>





**GOYAL SALT PRIVATE LIMITED**

(F.Y. 2021-2022)

 Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7,, Gandhi  
 Path, Vaishali Nagar, JAIPUR, JAIPUR-302021

**Note No. 15(a) Other income:Interest Income:Interest Received**

₹ in thousand

Particulars	31st March 2022	31st March 2021
FDR INTEREST	18.86	213.97
Interest on Security Deposit with AVVNL	94.83	103.75
Interest on Advance Income Tax	-	118.93
<b>Total</b>	<b>113.69</b>	<b>436.66</b>

**Note No. 18(a) Changes in inventories:Finished Goods**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Iodised Salt	17,163.45	11,905.92
<b>Total</b>	<b>17,163.45</b>	<b>11,905.92</b>

**Note No. 22(a) Other expenses:Manufacturing service costs**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Consumables	4,864.87	1,453.23
JCB repairs expenses	744.53	516.79
Packing Material-Thread	619.05	662.02
Power and Fuel	36,896.29	37,685.26
Railway and Truck Loading	15,918.47	14,153.97
Repairs To Machinery	9,292.96	8,816.11
Salt Packing Expenses	7,298.16	9,707.83
Salt Transportation	10,245.63	15,861.59
Tractor Freight RLY Loading	12,713.08	9,805.22
Water Expenses	846.44	717.67
<b>Total</b>	<b>99,439.48</b>	<b>99,379.70</b>

**Note No. 22(b) Other expenses:Administrative expenses**

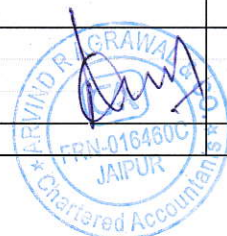
₹ in thousand

Particulars	31st March 2022	31st March 2021
Bad-debts	58.26	518.03
Bank charges	251.60	50.66
Building repairs	4,424.95	3,095.76
Claim and damages	1,956.74	4,511.07
Computer expenses	96.78	149.07
Festival celebration expenses	-	175.00
Insurance expenses	909.76	988.61
Laboratory and Testing Expenses	1,745.62	1,483.42
Late Delivery Charges	-	1,947.30
Legal and professional expenses	450.08	276.11
License Fees	803.10	434.62
Office Expenses	840.38	1,154.83
Postage expenses	29.21	54.87
Printing and stationery	186.54	206.89
Railway demrage expenses	60.99	221.06
Rebate And Discount	8.41	192.83
Rent	-	1,086.00
Telephone and postage expenses	91.17	83.86
Tender fees and expenses	151.23	228.89
Travelling Expenses	1,057.92	671.09
Vehicle running expenses	520.70	754.56
<b>Total</b>	<b>13,643.44</b>	<b>18,284.50</b>

**Note No. 22(c) Other expenses:Selling and distribution expenses**

₹ in thousand

Particulars	31st March 2022	31st March 2021
Advertising expenses	-	87.12
Cash Discount	3,960.41	634.10
Commission paid to other selling agents	1,027.01	869.35
<b>Total</b>	<b>4,987.42</b>	<b>1,590.57</b>



Note No. 22(d) Other expenses:Auditor Remuneration

₹ in thousand

Particulars	31st March 2022	31st March 2021
Audit fees	102.10	97.24
<b>Total</b>	<b>102.10</b>	<b>97.24</b>

Note No. 22(e) Other expenses:Any other rate, tax, duty or cess incl STT  
 Paid

₹ in thousand

Particulars	31st March 2022	31st March 2021
Rates and Taxes	20.62	26.28
Income Tax Appeal Fees	10.00	-
Entry Tax	-	230.68
<b>Total</b>	<b>30.62</b>	<b>256.96</b>

Note No. 22(a)(a) Other expenses:Manufacturing service costs:Power and  
 Fuel

₹ in thousand

Particulars	31st March 2022	31st March 2021
Diesel and Oil	5,021.55	4,364.28
Electric and Power Expenses	16,434.04	19,849.87
Petroleum Coke including custom duty..	15,440.70	13,471.12
<b>Total</b>	<b>36,896.29</b>	<b>37,685.26</b>

Note No. 22(b)(a) Other expenses:Administrative expenses:Laboratory  
 and Testing Expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Laboratory Expenses	580.54	232.76
Salt Testing Expenses	1,165.09	1,250.66
<b>Total</b>	<b>1,745.62</b>	<b>1,483.42</b>

Note No. 22(b)(b) Other expenses:Administrative expenses:Office  
 Expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Office Expenses	840.38	903.33
General Expenses	-	251.50
<b>Total</b>	<b>840.38</b>	<b>1,154.83</b>

Note No. 16 Value of import and indigenous material consumed

₹ in thousand

Particulars	Unit of Measurement	31st March 2022		31st March 2021	
		Value	Quantity	Value	Quantity
Raw Material					
IODINE, PETROLIUM COKE, PFC		25,645.01	-	8,339.56	-
COMMON SALT	Quintal	2,47,119.43	-	3,08,657.33	-
		2,72,764.44		3,16,996.89	
Packing Materials					
Plastic Bags		1,01,764.47	-	1,14,708.62	-
		1,01,764.47		1,14,708.62	

₹ in thousand

Particulars	31st March 2022		31st March 2021	
	Value	%to total Consumption	value	%to total Consumption
Raw Material				
Imported	-	-	-	-
Indigenous	2,72,764.44	100.00	3,16,996.89	100.00
	2,72,764.44	100.00	3,16,996.89	100.00
Packing Materials				
Imported	-	-	-	-
Indigenous	1,01,764.47	100.00	1,14,708.62	100.00
	1,01,764.47	100.00	1,14,708.62	100.00



**GOYAL SALT PRIVATE LIMITED**  
K-23, Sapphire Haritage, Flat No. G-3, Malviya Marg, C-  
Scheme, JAIPUR, RAJASTHAN, 302001  
CIN : U24298RJ2010PTC033409,  
Email : goyal\_salt@yahoo.in

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

Note No. : 25

**A. Accounting Policies**

**1. General :-**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

**2. Revenue Recognition :-**

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods and sales during trial run period, adjusted for discounts (net), Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

**3. Property, Plant and Equipment:-**

Property, Plant & Equipment including intangible assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Expansion Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

Intangible Assets: Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use..

**4. Depreciation :-**

Tangible Assets:- Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

**5. Inventories :-**

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.



6. Borrowing Costs:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

7. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

8. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Accounts**

1. The MSME status of the creditors is not known to the company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary and bonus Rs.13.50,000/- (Previous Year Rs.13,50,000/-)
3. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation from the respective parties.
4. Consumption of raw material has been arrived by adding purchases to Opening Stock and deducted closing stock there from.



5. Payments to Auditors:-

Auditors Remuneration	2022	2021
Audit Fees	79876	76073
Tax Audit Fees	16320	15544
Income Tax Matters	5904	5623
Service Tax	-	-
Total	102100	97240

6. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

7. Related Party disclosure

**(A) Related Parties and their Relationship**

(I) Key Management Personnel :

1. PRAMESH GOYAL
2. RAJESH GOYAL
3. LOKESH GOYAL

(II) Relative of Key Management Personnel

1. KUNJ BIHARI GOYAL
2. PRIYANKA GOYAL
3. RADHIKA GOYAL
4. KUNJ BIHARI GOYAL HUF
5. PRAMESH GOYAL HUF
6. RAJESH GOYAL HUF
7. REKHA GOYAL
8. LOKESH GOYAL HUF

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Shri Shakambhar Chemfood Industries (Concern in which director is partner)
2. Agarwal Food Industries (Concern in which director is partner)

**Transactions with Related parties**

(Figure in Rs.)

Particulars	Transacting during the year 2021-22		Outstanding as on 31/03/2022	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	NIL	NIL	NIL	NIL
Received Back	NIL	NIL	NIL	NIL
Deposit Received	2,10,00,000/-	69,50,000/-	93,00,000/-	44,50,000/-



Deposits repaid	1,17,00,000/-	1,23,73,279/-	NIL	NIL
Interest Received	NIL	NIL	NIL	NIL
Interest Paid (Net of TDS)	6,79,571/-	95,336/-	NIL	NIL
Remuneration Paid	13,50,000/-	11,25,000/-	NIL-	NIL
Purchase	4,90,20,469/-	13,93,20,998/-	NIL	33,00,846/-Cr
Rent Paid	NIL	NIL	NIL	NIL
Sale of Goods	NIL	7,67,70,867/-	NIL	32,36,158/- Dr
Job Charges	NIL	NIL	NIL	NIL

9. Amount not recognized as revenue during the previous year due to lack of reasonably certainty of its ultimate collection is Rs.Nil.

10. The carrying amount of inventories as on 31/03/2022 is as follows:

Finished Goods: Rs. 1,71,63,449/-

Raw Material:

Common Salt: Rs. 1,52,88,769/-

Packing material Rs. 1,69,23,980/-

Iodine and PFC Rs. 17,43,156/-

Petcoke 6,12,861/-

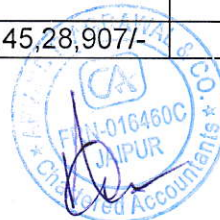
11. The company has explained to us that the company is dealing in exclusively in the exempted goods, therefore there is no registration liability under the GST Act.

**12. QUANTITATIVE DETAILS OF OPENING STOCK TURNOVER, PRODUCTION/ PURCHASES, CLOSING STOCK**

Particulars	Current Year	Previous Year
	Qty (Quintal)	Qty (Quintal)
Opening Stock	42985	22051
Production	1422440	1510408
Purchase	NIL	NIL
Sales/Dispatch/shortage	1415255	1489474
Closing Stock	50170	42985

**13. RAW MATERIAL CONSUMED**

Particulars	Quantity (Qty in 'Quintal)	Amount (Rs.)	Quantity (Qty in Quintal)	Amount (Rs.)
	2022		2021	
Common Salt	1879047	24,71,19,431/-	18,94,736.21	30,86,57,329/-
IODINE, PFC and PET Coke		2,56,45,005/-		83,39,562/-
PACKING MATERIAL		10,17,64,471/-		11,47,08,624/-
TOTAL		37,45,28,907/-		43,17,05,515/-



**14. % of imported & indigenous raw material & packing material**

	2022		2021	
	%	Amount	%	Amount
Imported	NIL	NIL	NIL	NIL
Indigenous	100%	37,45,28,907/-	100%	43,17,05,515/-

**15. Value of Imports**

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

**16. Expenditure in Foreign Currency** Nil Nil

**17. Earning in Foreign Exchange** Nil Nil

**18.** The disclosure on the following matters required under Schedule III as amended not being relevant or applicable in case of the Company, same are not covered:

a) The Company has not traded or invested in crypto currency or virtual currency during the financial year.

b) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

c) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

d) The Company has not entered into any scheme of arrangement.

e) Charges or satisfaction to be registered with the Registrar of Companies (ROC) have been registered within the stipulated statutory timelines.

f) There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

Signature to notes 1 to 25

In terms of Our Separate Audit Report of Even Date Attached.

For ARVIND R AGRAWAL & CO

For GOYAL SALT PRIVATE LIMITED

Chartered Accountants

  
(ARVIND AGRAWAL)

Proprietor

Membership No. 076302

Registration No. 016460C

Place:- JAIPUR

Date: - 30.08.2022

UDIN: 22076302ARSWRQ3084



PRAMESH

GOYAL

Director

DIN :

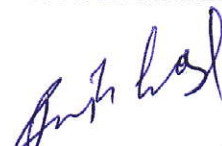
03304953

259,SALT

COLONY AREA,

WARD NO-01,

NAWA CITY



RAJESH GOYAL

Director

DIN : 03324131

259,SALT COLONY

AREA, WARD NO-01,

NAWA CITY