



Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409
(Formerly: Goyal Salt Private Limited)

Wednesday, December 11th, 2024

To,
The Manager,
Listing Department
National Stock Exchange of India Limited

Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur
Company Symbol: GOYALSALT, ISIN: INE0QFE01017

Sub: Press Release -Goyal Salt to set up large plant in Gandhidham with an investment of ₹ 80 crore

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the copy of the Press Release with regard to Set up large plant in Gandhidham with an investment of Rs. 80 Crore.

Kindly take the same on record.

Thanking you,

For Goyal Salt Limited

(Jayanti Jha Roda)
Company Secretary and compliance Officer
Encl: As stated above

Regd. & Corp. Off

: Plot No.229-230, Guru Jambeshwar Nagar, Lane No.7
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021

Factory Unit-I

: Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. – 341509

Factory Unit-II

: Unit II : Survey No 416, Village- Chirai Moti, Taluka – Bhachau, District- Kutch, Gujarat - 370140

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Goyal Salt to set up large plant in Gandhidham with an investment of ₹ 80 crore

Jaipur, December 11, 2024: Goyal Salt Limited, leading FMCG player which specializes in salt, is investing ₹80 crore to set up a large salt manufacturing plant in Gandhidham near salt capital of Kutch with a capacity of 4,50,000 MT. Spread over 12 acres of land, the plant is at trial run stage and expected to be operational by end of January 2025. With this plant, Goyal Salt is going to be the largest player in natural salt in India.

Besides Gandhidham plant, the company has one unit in Nawa City spread over in 15 acres solely dedicated for salt refining, raw salt storage and refined salt packaging with a capacity of 2,10,000 MT p.a.

Goyal Salt produces premium industrial and edible salts which Includes Triple Refined Free Flow Iodized Salt, Industrial Salt, Double Fortified Salt, and Triple Refined Half Dry Salt. It has built a robust presence in North India with presence in Bihar, Delhi, Haryana, Jharkhand, Madhya Pradesh, Punjab, Rajasthan, Uttar Pradesh, and West Bengal. It is ambitiously eyeing a spot among the top 3 salt brands in India, as it continues to strengthen the brand in Western part of the country like Maharashtra and Gujarat.

Pramesh Goyal, Managing Director said, "Gandhidham offers a conducive business environment and continues to be a top destination for investments. This new plant is a key step in our expansion, fostering growth in Western and Eastern parts of the country like Maharashtra, Gujarat, Odisha and Assam.

The new Gandhidham facility represents a substantial investment of ₹ 80 crore, underscoring our commitment to make Goyal Salt a household name in India. The plant is equipped with cutting-edge technology and infrastructure designed to meet the high standards of salt production, ensuring that we continue to deliver world-class products to our customers."

India is currently the third largest salt producing country, a position that reflects its strong performance and growth potential. While, Goyal Salt has been focusing on increasing its production capacity, expanding its product portfolio and market presence.

About Goyal Salt Limited

Goyal Salt was incorporated in 2010, is India's largest salt player in natural salt. The Company's manufacturing facility is strategically located in Nawa City, close to the famous Sambhar Lake.

GSL produces premium industrial and edible salts which includes triple refined free flow Iodized Salt, Industrial Salt, Double Fortified Salt, and Triple Refined Half Dry Salt. The current capacity is 700 tonnes per day.

The company got listed on the NSE SME Emerge Platform on October 11, 2023.

For FY24, the Company had reported total income of ₹124.08 Cr and net profit of ₹9.45 Cr.