



Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409
(Formerly: Goyal Salt Private Limited)

Friday, March 21st, 2025 | Jaipur

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur
Company Symbol: GOYALSALT, ISIN: INE0QFE01017

Sub: Press Release

***"GOYAL SALT TO DOUBLE TURNOVER IN TWO YEARS TO RS. 300 CRORES
WITH NEW PLANT OPERATIONAL BY END OF MARCH, 2025"***

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed herewith the copy of the Press Release on "*Goyal Salt to double turnover in two years to Rs. 300 Crore with new plant operational by end of March, 2025*".

Kindly take the same on record.

Thanking you,

For Goyal Salt Limited

(Jayanti Jha Roda)
Company Secretary and compliance Officer

Encl: a/a

Regd. & Corp. Off : Plot No.229-230, Guru Jambeshwar Nagar, Lane No.7
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021
Factory Unit-I : Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. – 341509
Factory Unit-II : Unit II : Survey No 416, Village- Chirai Moti, Taluka – Bhachau, District- Kutch, Gujarat - 370140
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Goyal Salt to double turnover in two years to Rs. 300 crores with new plant operational by end of March, 2025

Jaipur, March 21st, 2025: Goyal Salt Limited, leading FMCG player which specializes in salt, aims to double its turnover in two years to Rs. 300 crore with new Gandhidham facility coming in to commercial production by end of March, 2025, significantly scaling its operations. The move is part of the company's broader strategy to strengthen its operations and expand its market presence.

The Gandhidham plant, spread over 12 acres of land, with an investment of ₹80 crore and is expected to significantly increase Goyal Salt's production capabilities. With a capacity of 4,50,000 MT, the plant is at trial run stage and expected to be operational by end of March 2025. With such plant capacity enhancement, Goyal Salt is poised to boost its market share, consolidating its leadership role in the industry.

Pramesh Goyal, Managing Director said, "It is our pleasure to inform that after complete commissioning of our latest manufacturing plant in Gandhidham, we expect the company turnover to at least double by the close of FY 2027. The establishment of Gandhidham facility allows us to get closer to western and eastern markets in the country by reducing logistics cost and hastening the delivery of finished products to our customers.

This underlines our firm commitment to expanding our market presence and keep bringing new high-quality products to the market. Our new manufacturing facility in Gandhidham is shaping up well and should be operational by the end of the current financial year."

The company reported sales of ₹105.26 crore for the nine-month period ended December 2024, marking a growth of more than 34%, as compared to ₹78.55 crore during the same period last year.

The company currently works with more than 60 distributors in Northern markets and have appointed distributors in Maharashtra, Gujarat, Assam and Orissa. Currently the company has a reach of 5000 retail outlets and is expecting to reach every household in the country in the next five years.

About Goyal Salt Limited

Goyal Salt was incorporated in 2010, is India's largest salt player in natural salt. The Company's manufacturing facility is strategically located in Nawa City, close to the famous Sambhar Lake.

GSL produces premium industrial and edible salts which includes triple refined free flow Iodized Salt, Industrial Salt, Double Fortified Salt, and Triple Refined Half Dry Salt. The current capacity is 700 tonnes per day.

The company got listed on the NSE SME Emerge Platform on October 11, 2023.

For FY24, the Company had reported total income of ₹124.08 Cr and net profit of ₹9.45 Cr.